

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Backward Classes Welfare Department – Andhra Pradesh Backward Classes Cooperative Finance Corporation Limited – Providing Government Guarantee to obtain funds for an amount of Rs.150.00 Crores from National Backward Classes Finance and Development Corporation – Orders – Issued.

BACKWARD CLASSES WELFARE (C) DEPARTMENT

G.O.MS.No. 4

Dated: 14-03-2017

Read :-

From the Vice Chairman and Managing Director, Andhra Pradesh Backward Classes Cooperative Finance Corporation Limited, Hyderabad
Lr.Rc.No.37/D/2015, Dated.07.05.2016.

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O R D E R :

In the reference read above, the Vice Chairman and Managing Director, Andhra Pradesh Backward Classes Cooperative Finance Corporation Limited, Hyderabad has requested the Government for providing a Government guarantee for Rs.150.00 Crores so as to obtain funds from NBCFDC for implementing the NBCFDC schemes to the BC beneficiaries.

2. Government after careful examination of the matter have decided to provide Government guarantee to obtain funds for an amount of Rs.150.00 Crores (Rupees One Hundred and Fifty Crores only) from National Backward Classes Finance and Development Corporation for implementing the NBCFDC schemes to the BC beneficiaries.

3. The maximum amount of Government Guarantee will be to the extent of Rs.150.00 Crores only.

4. This order will remain in force for the period of seven years from the date of issue of this order.

5. This order issues with the concurrence of Finance Department vide their U.O.No.40027/47/2017/SO(WF II), Dated.13.02.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**G.ANANTHA RAMU
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To
The Vice Chairman and Managing Director, Andhra Pradesh Backward Classes Cooperative Finance Corporation Limited, Vijayawada.
The Director, B.C.Welfare, A.P., Vijayawada.

Copy to

The Managing Director, National Backward Classes Finance and Development Corporation, New Delhi.
The Accountant General, Andhra Pradesh, Hyderabad.
The Finance (FMU.WEL.II) Department.
The OSD to M (BCW)
The PS to Prl.Secretary to Govt., BCW.

//FORWARDED :: BY ORDER//

SECTION OFFICER